



Compilation and Review Certificate Program

Understand the impact of changing
compilation and review standards

Compilation and review standards have changed. Are you keeping up?



Checkpoint Learning® Small Business Start-Up Certificate Program



The tax and accounting world has faced a whirlwind of change in the last several years — including changes to SSARS and how CPAs prepare financial statements. The AICPA Accounting and Review Services Committee's issuance

of SSARS 21 revised the standards for reviews, compilations and engagements to prepare financial statements. Keeping up with the latest SSARS changes is important for peer review implications and also provides opportunities to streamline business.

That's why we created the Thomson Reuters Checkpoint Learning Compilation and Review Certificate Program. This program provides details and practice issues relating to these standards so you can better understand their impact on your engagements. It explores all four sections of SSARS 21 as well as SSARS 22 and 23, highlights the changes from previous standards and provides examples of how to incorporate the standards into your engagements.

Written by industry experts, this program covers the essentials for engagements involving compilations, reviews and financial statement preparation. In addition, it covers preparing for an engagement peer review. New practitioners can learn the background and basics, and experienced practitioners can be assured they are up to date on the most current guidance and practice issues.

Components

This certificate program consists of seven online courses (1 – 8 CPE credits each) covering compilation, review and preparation issues in detail. It concludes with a final exam testing overall comprehension.

Duration

This program can be completed in as little as one week or at your speed for up to a year.

Compilation and Review Competency Certificate

Those who successfully complete the program will earn a Checkpoint Learning Compilation and Review Competency Certificate. Certificate holders can add this accomplishment to their resume or LinkedIn® profile.

CPE Credits

The Compilation and Review Certificate Program provides learners with an opportunity to earn approximately 30 hours of Continuing Professional Education credit upon successful completion of the required courses.

Compilation and Review Certificate Program

Online Courses

- **Compilations — An Overview** (4 CPE credits) Get an overview of compilation engagements. Although there are fewer authoritative standards for these engagements, they far outnumber the quantity of attest engagements performed each year. The standards and applicable guidance to planning of engagements is provided in the introductory chapter. The performance of compilation engagements is discussed with a separate chapter on reporting.
- **Compilations and Review Guide — Preparation** (1 CPE credit) Get an overview of preparation engagements. The performance of preparation engagements is discussed as well as performing engagements on financial statements prepared on a basis of accounting other than U.S. GAAP.
- **Compilations and Review Guide — Reviews** (2 CPE credits) Get the guidance you need on review engagements. The professional standards for completing and identifying review engagements are discussed. Elements of the review report and various reporting possibilities for such reports are also covered.
- **Compilation and Review Standards** (8 CPE credits) This course walks through the entire compilation and review codification by SSARS 21 as amended by SSARS 23, Omnibus Statement on Standards for Accounting and Review Services followed by SSARS 22, Compilation of Pro Forma Financial Information. It addresses the types of engagements that can be performed under the SSARSs: a preparation of financial statements engagement, a compilation engagement and a review engagement.
- **Preparing Personal Financial Statements** (7 CPE credits) This course is a guide to nailing down and retaining the facts about the preparation of personal financial statements. Coverage of past and present GAAP is detailed and clearly written. The AICPA Statements on Standards for Accounting and Review Services: Clarification and Recodification (SSARS 21) effective for periods ending on or after December 15, 2015 and Omnibus Statements on Standards for Accounting and Review Services-2016 (SSARS 23) effective October 25, 2016, are covered as well as the 2016 edition with conforming changes of the Audit and Accounting Guide, Preparation, Compilation, and Review Engagements. Valuing assets and liabilities, calculating current and future income tax liabilities, and procedures for preparation, compilation, review, and audit of personal financial statements, as well as many other important topics are examined.
- **Practice Issues for Compilations, Reviews and Preparation Engagements** (6 CPE credits) This course covers practice issues that an accountant may face during a compilation, review or preparation engagement performed in accordance with SSARS 21. Some of the practice issues covered include dealing with tax-basis financial statements, use restrictions of financial statements, engagement letter design, gathering review evidence and liability and risks associated with these types of engagements.
- **Preparing for an Engagement Review** (2 CPE credits) This course explains how to prepare for an engagement review. It will also explain what an engagement review is comprised of and how often firms are subjected to them.

Final Exam

The program includes a comprehensive final exam to test comprehension. Note: each individual course also concludes with an exam for CPE credit.

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Thomson Reuters Checkpoint Learning®

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